

Falcon's Lea HOA Association
July 1, 2010 to June 30, 2011
Annual Budget - Approved

Account	Description	10 Months Actual	Annualized Revenue Expense	2009 - 2010 Budget	2010 - 2011 Proposed Budget	Notes
INCOME:						
	Maintenance	\$ 46,666.70	\$ 56,000.04	\$ 56,000.00	\$ 55,927.16	
	Special Assessment		-	-	-	
	Prior Years Surplus		-		40,000.00	
			-			
			-			
			-			
	TOTAL INCOME	\$ 46,666.70	\$ 56,000.04	\$ 56,000.00	\$ 95,927.16	
COMMON EXPENSES:						
	Lawn Maintenance	\$ 7,319.19	\$ 8,783.03	\$ 9,000.00	\$ 9,000.00	
	Landscaping	1,123.00	1,347.60	5,305.00	5,305.00	
	Repairs & Maintenance	894.50	1,073.40	1,500.00	1,500.00	
	Management Fee	12,765.83	15,319.00	12,000.00	22,719.16	See Assumptions
	Attorney Fees	13,627.66	16,353.19	15,000.00	15,000.00	
	Insurance	5,736.11	6,883.33	5,000.00	5,000.00	
	Irrigation		-		1,000.00	
	Water	3,186.68	3,824.02	3,000.00	3,000.00	
	Wall Reair & Painting				22,250.00	
	Accounting	250.00	300.00	1,500.00	1,500.00	
	Utilities	875.65	1,050.78	1,500.00	1,500.00	
	Postage	528.90	634.68	300.00	300.00	
	Office Supplies	366.76	440.11	500.00	1,508.00	See Assumptions
	Corporate Taxes & Fees	61.25	73.50	150.00	150.00	
	Tree trimming		-		1,700.00	
	Website		-	500.00	500.00	
	Mailbox	137.80	165.36	120.00	120.00	
	Meeting Room	325.00	390.00	325.00	325.00	
	Misc.	550.00	660.00	300.00	300.00	
	Contingency				3,250.00	
	TOTAL COMMON EXPENSES	\$ 47,748.33	\$ 57,298.00	\$ 56,000.00	\$ 95,927.16	
RESERVE CONTRIBUTION:						
	09040 Reserve		\$ -			
	TOTAL RESERVE CONTRIBUTIONS	\$ -	\$ -	\$ -	\$ -	
	TOTAL EXPENSES	\$ 47,748.33	\$ 57,298.00	\$ 56,000.00	\$ 95,927.16	
	NET INCOME (LOSS)	\$ (1,081.63)	\$ (1,297.96)	\$ -	\$ -	